

The Strengths of **One Group.**  
The Power of **One Brand.**

## Group Chief Executive Officer Key Messages

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# Record profit for FY24, the third year in a row

## Unique Banking, Wealth Management and Insurance Franchise

### Well-executed corporate strategy

Delivered strategic priorities set in refreshed corporate strategy

Drove synergistic collaborations as One OCBC Group

Tapped growth from New Economy sectors and sustainability financing

Expanded in scope and scale through strategic investments

### Achieved key FY24 financial targets

Broad-based income growth

Sustained loan and WM AUM growth momentum

Sound asset quality

Strong funding, liquidity and capital positions

### Enhanced shareholder returns

Increased ordinary dividends to 85 cents for FY24

Proposed special dividend of 16 cents for FY24

Total dividend payout raised to 60%

5-Year Total Shareholder Returns doubled <sup>1/</sup>



Note:

<sup>1/</sup> Source: Bloomberg, as at end-December 2024.

# Collective strength of One OCBC Group

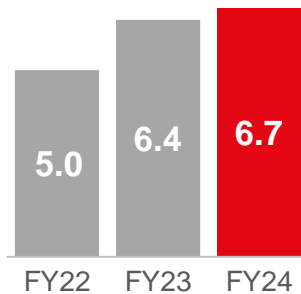
## Robust performance driven by firm execution of strategic priorities

- Distinct and integrated group franchise sets OCBC apart from other bank-only players in the region
- Solid structural income generation capabilities across three key business pillars
- Strong collaborative efforts as One Group accelerated income growth

### Banking

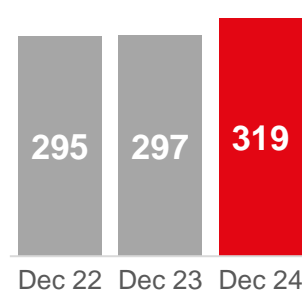
Net Profit  
S\$b

15% CAGR



Customer loans  
S\$b

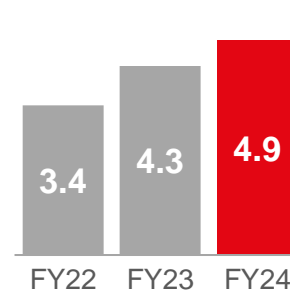
4% CAGR



### Wealth Management

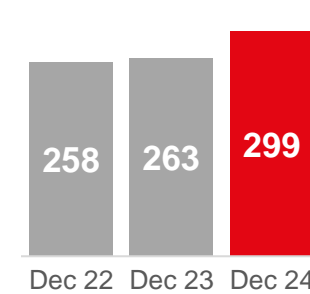
Group WM income  
S\$b

20% CAGR



Group WM AUM  
S\$b

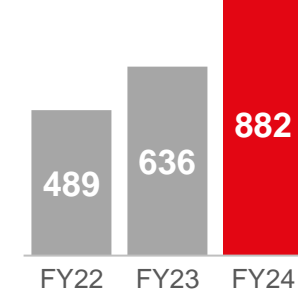
8% CAGR



### Insurance

GEH's Profit Contribution  
S\$m

34% CAGR



# Raised stake in Great Eastern to enhance shareholder value

**GEH a strategic pillar within the OCBC Group to achieve both economies of scale and scope**

**Integrated value propositions  
across the wealth continuum**

**Expand scope of wealth solutions  
across Banking and Insurance**

**Strong product development in  
integrated wealth propositions**

**Accelerate cross-selling  
to customers in OCBC and GEH**

**Increase scale of financial services**

**#1 in overall life insurance  
sales and market share  
in Singapore <sup>1/</sup>**

**Large customer base  
of >16.5 million policyholders**

**Largest combined agency force  
in Singapore and Malaysia**

**Strong earnings contributor  
to OCBC Group**

**ROE accretive to Group;  
Contribution to Group profit over  
the last decade hit as high as 22%**

**Risk diversification  
across businesses**

**Higher shareholder returns  
from enlarged Group earnings  
with consolidation of GEH**



Note:

<sup>1/</sup> By New Business Total Weighted Premiums (NBTWP), as of end-Sep 2024.

# Optimising capital to raise shareholder returns

## Comprehensive capital return approach to reward shareholders

**Quality capital generation  
and deployment**

Balanced earnings  
through economic cycles

Capital deployed for  
strategic investments  
(PTBC and GEH in 2024)

Defer planning for  
redevelopment of  
OCBC Centre cluster of buildings

**Target CET1 CAR at 14%**

Pursue future growth and  
buffer for external uncertainties

Support  
strong credit ratings

Enhance  
shareholder returns

**S\$2.5b capital return  
over two years**

Return via special dividends  
and share buybacks

Dividend payout ratio of 60%  
for FY24 and FY25  
(ordinary and special dividends)

ROE uplift  
of nearly 1 ppt

# Moving into 2025

## Outlook

- Trade tensions could impede global growth and trade
- ASEAN economies likely remain resilient and well-positioned to benefit from supply chain shifts
- Remain watchful of increased geopolitical complexities, stay at the forefront to seize growth opportunities as they arise

## Financial Targets

- NIM in the region of 2%
- Mid-single-digit loan growth
- Cost-to-income ratio in low 40s
- Credit costs in the range of 20 to 25 bps
- 60% total dividend payout ratio, combined with share buybacks over a 2-year period

# Thank you

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